

Chart of Accounts / Budget Line	FY2025 Budget (revised)	Actuals Thru May 2025	FY2026 Proposed Budget	Notes	Fund Assignments									Total All FY Start Fund Balances
	(taxes usually 95% received)		(taxes based on 95% average payment)		General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	
Estimated Fund Balances for 6/30/2025					\$ 560,000.00	\$ -	\$ 72,000.00	\$ 101,000.00	\$ 9,100.00	\$ 54,000.00	\$ 28,000.00	\$ 40,500.00	\$ 236,000.00	\$ 1,100,600.00
INCOME														
Taxes														
Audit	\$ 7,665.56	\$ 7,699.59	\$ 6,304.12						\$ 6,304.12					
Building & Maintenance	\$ 117,931.73	\$ 119,345.64	\$ 129,529.72			\$ 129,529.72								
FICA/Medicare	\$ 56,607.23	\$ 57,105.91	\$ 43,842.52							\$ 43,842.52				
IMRF	\$ 57,196.89	\$ 57,747.63	\$ 24,126.16				\$ 24,126.16							
Liability Insurance	\$ 80,783.23	\$ 81,488.15	\$ 58,058.75					\$ 58,058.75						
General Property Tax	\$ 862,080.92	\$ 869,425.38	\$ 934,647.06		\$ 934,647.06									
Intergovernmental Revenue														
TIF Funds	\$ -	\$ -	\$ -	Apply when capital projects arise	\$ -									
E-Rate	\$ 15,000.00	\$ 4,936.26	\$ 15,000.00		\$ 15,000.00									
Replacement Tax	\$ 45,000.00	\$ 43,561.81	\$ 45,000.00		\$ 45,000.00									
Other	\$ -	\$ -	\$ -		\$ -									
Grants:														
FY2024 PNG Grant	\$ 2,598.89	\$ 2,598.89												
FY2024 Per Capita Grant	\$ 49,125.29	\$ 49,125.29			\$ -									
FY2025 PNG Grant	\$ 11,709.00	\$ 8,285.85	\$ 3,423.15	Q4 reimbursement	\$ 3,423.15									
FY2025 Per Capita Grant			\$ 48,794.48	Current funding level is \$1.475 per capita. 2020 Census pop. - 33,081. FY2024 award was higher than expected due to grant fund surplus distribution	\$ 48,794.48									
FY2026 PNG Grant			\$ 6,518.00	Dependent on IMLS funding	\$ 6,518.00									
Other Grants	\$ 5,000.00	\$ 900.00	\$ 5,000.00		\$ 5,000.00									
Fines & Forfeitures														
Fines	\$ 500.00	\$ 177.16	\$ 300.00		\$ 300.00									
Lost or Damaged Books/Inhouse	\$ 2,300.00	\$ 2,277.00	\$ 2,500.00		\$ 2,500.00									
Charges for Services														
Fax	\$ 3,450.00	\$ 3,208.93	\$ 3,500.00		\$ 3,500.00									
Non-Resident Fees	\$ 82.00	\$ -	\$ 82.00		\$ 82.00									
Printing/Copying	\$ 10,500.00	\$ 10,458.67	\$ 11,450.00		\$ 11,450.00									
Other Revenues														
Interest Income	\$ 82,000.00	\$ 65,005.69	\$ 66,200.00	Adjusted based on current rates averaging 4.4%	\$ 39,000.00	\$ 1,050.00	\$ 3,700.00	\$ 6,100.00	\$ 550.00	\$ 3,000.00	\$ 550.00	\$ 1,750.00	\$ 10,500.00	
Rental Income: Blum House	\$ 16,000.00	\$ 11,376.59	\$ 14,000.00		\$ 14,000.00									
Rental Income: Collinsville Rooms	\$ 3,200.00	\$ 3,071.74	\$ 3,350.00		\$ 3,350.00									
Rental Income: FC Pavilion	\$ 100.00	\$ -	\$ 100.00		\$ 100.00									
Rental Income: FC Rooms	\$ 100.00	\$ -	\$ 100.00		\$ 100.00									
Reimbursement from Other Libraries	\$ 2,700.00	\$ 2,690.91	\$ 2,900.00		\$ 2,900.00									
Sale of Items	\$ 5,000.00	\$ 4,291.59	\$ 4,750.00		\$ 4,750.00									
Donations (des. & undes.)	\$ 20,000.00	\$ 31,822.77	\$ 20,000.00		\$ 5,000.00						\$ 15,000.00			
Sale of Vehicle	\$ 4,409.33	\$ 4,409.33			\$ 4,409.33									
Sale of Short Street Lot	\$ 12,000.00	\$ -	\$ 12,000.00		\$ 12,000.00									
Miscellaneous	\$ 1,600.00	\$ 1,250.61	\$ 1,600.00		\$ 1,600.00									

MVLD FY2026 Budget
Approved June 16, 2025

Property License Payments	\$ 15,001.00	\$ 15,000.00	\$ 15,001.00	Busey Bank license; Collinsville Historical Museum lease	\$ 15,001.00										
COBRA Reimbursements	\$ 6,084.09	\$ 6,084.09													
TOTAL ALL INCOME:	\$ 1,495,725.16	\$ 1,463,345.48	\$ 1,478,076.96		\$ 1,738,425.02	\$ 130,579.72	\$ 99,826.16	\$ 165,158.75	\$ 15,954.12	\$100,842.52	\$ 43,550.00	\$ 42,250.00	\$ 246,500.00	\$ 2,583,086.29	
EXPENSES															
Personnel															
Benefits:															
FICA/Medicare Company	\$ 59,000.00	\$ 49,317.51	\$ 59,500.00	ER portion - paid from FICA Fund. EE portion included in Salaries						\$ 59,500.00					
Health/Dental Insurance	\$ 96,000.00	\$ 88,525.65	\$ 80,000.00	BCBSIL (premium decrease), Delta Dental, Liberty National.	\$ 80,000.00										
IMRF	\$ 80,000.00	\$ 75,821.88	\$ 101,000.00	Employer amount paid F/IMRF Tax Fund, Employee amount from General. Incl. 2025 rate 9.92%, preliminary 2026 rate 10.24%, employee voluntary additional contributions	\$ 37,000.00		\$ 64,000.00								
Illinois Unemployment	\$ 12,000.00	\$ 6,630.83	\$ 12,000.00	Employer SUTA	\$ 12,000.00										
Salaries:															
Full Time	\$ 550,000.00	\$ 510,689.21	\$ 555,000.00	Changes to salaries/wages on July 1, 2025. Includes regular wages (net wages incl. EE income taxes), holiday bonuses, & health insurance reimbursements. Certain positions partially or fully paid by Liability Fund	\$ 476,000.00			\$ 79,000.00							
Part Time	\$ 195,000.00	\$ 136,258.60	\$ 196,000.00	Changes to wages on July 1, 2025. Includes regular wages (net wages incl. EE income taxes) & holiday bonuses	\$ 196,000.00										
Maintenance Services															
Building	\$ 130,000.00	\$ 138,583.64	\$ 130,000.00	Includes replacement of CM's oldest 1-3 HVAC units, replacement of drinking fountains, cleaning services, contractor repairs, etc.		\$ 130,000.00									
Elevator Repairs / Modernization	\$ 90,000.00	\$ 65,024.03	\$ 25,000.00	Final payment on project	\$ 25,000.00										
Grounds	\$ 16,000.00	\$ 13,051.57	\$ 14,000.00	Includes lawn maint./landscaping and pest control	\$ 14,000.00										
Equipment	\$ 12,000.00	\$ 10,126.75	\$ 11,000.00	Includes monthly copier leasing, etc.	\$ 11,000.00										
Professional Services															
Internet Services	\$ 10,000.00	\$ 8,492.00	\$ 10,000.00		\$ 10,000.00										
Information Technology	\$ 55,000.00	\$ 49,567.89	\$ 60,000.00	Includes website domains, IT support, IT repairs/ replacements	\$ 60,000.00										

MVLD FY2026 Budget
Approved June 16, 2025

Audit	\$ 8,650.00	\$ 8,650.00	\$ 8,800.00					\$ 8,800.00					
Legal Service	\$ 5,000.00	\$ 9,015.75	\$ 30,000.00	Includes collective bargaining				\$ 30,000.00					
Payroll Service	\$ 5,100.00	\$ 4,291.39	\$ 5,000.00		\$ 5,000.00								
Other Professional Services	\$ 7,000.00	\$ 2,528.67	\$ 7,000.00	Includes E-Rate consultant, security camera system monitoring, Quickbooks Online subscription, & Zoom subscription	\$ 7,000.00								
Publishing	\$ 2,200.00	\$ 1,581.15	\$ 2,000.00	Legal notices - B&A Ordinance, property sale, TITA hearing, etc.	\$ 2,000.00								
Professional Development													
Dues	\$ 500.00	\$ 846.67	\$ 1,000.00	ILA institutional membership & staff personal memberships; REFORMA; IL Reading Council	\$ 1,000.00								
Training/Tuition	\$ 1,000.00	\$ 1,721.00	\$ 1,000.00	Mostly included in FY2025 Per Capita Grant. Includes reimbursements for AD's MLIS classes	\$ 1,000.00								
Travel Expenses	\$ 1,500.00	\$ 382.56	\$ 1,000.00		\$ 1,000.00								
Utilities													
Natural Gas	\$ 7,500.00	\$ 8,293.39	\$ 9,000.00		\$ 9,000.00								
Telephone/Fax	\$ 4,000.00	\$ 3,497.13	\$ 4,000.00		\$ 4,000.00								
Water/Sewer	\$ 4,500.00	\$ 4,185.29	\$ 4,500.00		\$ 4,500.00								
Electricity	\$ 52,000.00	\$ 42,858.08	\$ 50,000.00		\$ 50,000.00								
Supplies													
Equipment	\$ 10,000.00	\$ 2,919.77	\$ 10,000.00	Receipt printers, disc cleaning kits, headphones, etc.	\$ 10,000.00								
Office	\$ 12,000.00	\$ 11,390.60	\$ 12,000.00	Includes cleaning supplies, paper & other consumables, etc.	\$ 12,000.00								
Postage	\$ 3,900.00	\$ 3,305.04	\$ 3,900.00	Includes stamps & ILLs	\$ 3,900.00								
Materials													
Virtual Items	\$ 8,500.00	\$ 8,298.97	\$ 10,000.00	Includes annual Freegal subscription; Kanopy; ebooks above annual membership allotments	\$ 10,000.00								
Adult Audio Visual	\$ 11,000.00	\$ 11,220.21	\$ 11,000.00		\$ 11,000.00								
Adult Print	\$ 27,000.00	\$ 25,233.84	\$ 27,000.00		\$ 27,000.00								
Juvenile Audio Visual	\$ 2,000.00	\$ 1,558.52	\$ 1,700.00	Reduced due to no more audiobook purchasing	\$ 1,700.00								
Juvenile Print	\$ 4,500.00	\$ 3,694.94	\$ 4,500.00		\$ 4,500.00								
Online Databases	\$ 10,000.00	\$ 4,036.06	\$ 10,000.00		\$ 10,000.00								
Other Materials	\$ 1,250.00	\$ 800.97	\$ 1,250.00	For kits, circulating equipment, etc.	\$ 1,250.00								
Other Expenses													
Liability & Building Insurance	\$ 26,779.84	\$ 26,939.84	\$ 31,000.00					\$ 31,000.00					
Vehicles	\$ 3,000.00	\$ 1,984.48	\$ 3,000.00	Registration, gasoline, maintenance	\$ 3,000.00								
Miscellaneous	\$ 5,500.00	\$ 2,211.86	\$ 4,500.00		\$ 4,500.00								
Programming	\$ 7,000.00	\$ 6,501.74	\$ 7,000.00		\$ 7,000.00								
Donation Expenditures (Des.)	\$ 15,000.00	\$ 4,207.43	\$ 24,000.00								\$ 24,000.00		
FY2024 Per Capita Grant	\$ 49,125.29	\$ 45,443.26			\$ -								

MVLD FY2026 Budget
Approved June 16, 2025

FY2025 PNG Grant	\$ 11,709.00	\$ 9,854.67			\$ -									
FY2025 Per Capita Grant			\$ 48,794.48	Includes SHARE fees, OCLC fees, large print, ebook, marketing, and other eligible costs	\$ 48,794.48									
FY2026 PNG Grant			\$ 6,518.00	Dependent on IMLS funding	\$ 6,518.00									
Other Grants	\$ 5,000.00	\$ 900.00	\$ 5,000.00		\$ 5,000.00									
Payments to Other Libraries	\$ 1,350.00	\$ 655.63	\$ 1,000.00		\$ 1,000.00									
TOTAL ALL EXPENSES:	\$ 1,618,564.13	\$ 1,411,098.47	\$ 1,598,962.48		\$ 1,172,662.48	\$ 130,000.00	\$ 64,000.00	\$ 140,000.00	\$ 8,800.00	\$ 59,500.00	\$ 24,000.00	\$ -	\$ -	Total All Funds Expenses \$ 1,598,962.48
NET INCOME / YEAR END FUND BALANCES:	\$ (122,838.97)	\$ 52,247.01	\$ (120,885.52)		\$ 565,762.54	\$ 579.72	\$ 35,826.16	\$ 25,158.75	\$ 7,154.12	\$ 41,342.52	\$ 19,550.00	\$ 42,250.00	\$ 246,500.00	\$ 984,123.81
END OF FY TRANSFERS:					\$ (100,000.00)							\$ 100,000.00		
END OF FY AFTER TRANSFERS:					\$ 465,762.54	\$ 579.72	\$ 35,826.16	\$ 25,158.75	\$ 7,154.12	\$ 41,342.52	\$ 19,550.00	\$ 142,250.00	\$ 246,500.00	
	FY2025 Budget (revised)	Actuals Thru May 2025	FY2026 Proposed Budget		General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	